

2014  
SAND COUNTY FOUNDATION  
ANNUAL REPORT



Perman Family ▲

2014 Leopold Conservation Award® recipients – South Dakota

Photo: USDA NRCS South Dakota and The Perman Family

[www.sandcounty.net](http://www.sandcounty.net)



Sand County Foundation, Inc.  
STATEMENT OF FINANCIAL POSITION, 31 DECEMBER 2014

## Assets

| ASSETS                         | 2014               |
|--------------------------------|--------------------|
| Cash                           | 2,898,299          |
| Unconditional promises to give | 83,000             |
| Grants receivable              | 155,997            |
| Prepaid expenses               | 12,397             |
| Long-term investments          | 4,655,824          |
| Property & Equipment - Net     | 66,841             |
| <b>TOTAL ASSETS</b>            | <b>\$8,472,358</b> |

## Liabilities & Net Assets

| LIABILITIES                               | 2014               |
|---|--------------------|
| Accounts payable                          | 40,914             |
| Grants payable                            | 67,968             |
| Other liabilities                         | 101,299            |
| <b>TOTAL LIABILITIES</b>                  | <b>\$211,775</b>   |
| <b>NET ASSETS</b>                         |                    |
| Unrestricted net assets                   | 4,758,142          |
| Temporarily restricted net assets         | 3,502,441          |
| <b>TOTAL NET ASSETS</b>                   | <b>\$8,260,583</b> |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b> | <b>\$8,472,358</b> |